

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,579.79	\$1,579.79	\$-	\$14,218.13	\$14,218.11	\$0.02	\$18,957.50
30-3020 Late Fees	30.00	125.00	(95.00)	860.00	1,125.00	(265.00)	1,500.00
30-3060 Interest Income	13.30	2.50	10.80	80.29	22.50	57.79	30.00
30-3070 A/R Interest	0.51	-	0.51	(1.62)	-	(1.62)	-
TOTAL Operating Income	\$1,623.60	\$1,707.29	(\$83.69)	\$15,156.80	\$15,365.61	(\$208.81)	\$20,487.50
TOTAL INCOME	\$1,623.60	\$1,707.29	(\$83.69)	\$15,156.80	\$15,365.61	(\$208.81)	\$20,487.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	849.21	333.33	(515.88)	2,422.88	2,999.97	577.09	4,000.00
50-5170 Audit/Taxes Fee	-	-	-	325.00	2,325.00	2,000.00	2,325.00
50-5200 Accounting	625.00	625.00	-	5,625.00	5,625.00	-	7,500.00
50-5260 Insurance	-	116.67	116.67	2,509.00	1,050.03	(1,458.97)	1,400.00
50-5270 Legal Expense	-	83.33	83.33	571.67	749.97	178.30	1,000.00
50-5400 Electric	275.37	250.00	(25.37)	2,545.21	2,250.00	(295.21)	3,000.00
50-5420 Common Area Maintenance	-	416.67	416.67	1,732.00	3,750.03	2,018.03	5,000.00
50-5510 Contingency	-	83.33	83.33	-	749.97	749.97	1,000.00
TOTAL Operating Expenses	\$1,749.58	\$1,908.33	\$158.75	\$15,730.76	\$19,499.97	\$3,769.21	\$25,225.00
TOTAL DISBURSEMENTS	\$1,749.58	\$1,908.33	\$158.75	\$15,730.76	\$19,499.97	\$3,769.21	\$25,225.00
NET INCREASE (DECREASE)	(\$125.98)	(\$201.04)	\$75.06	(\$573.96)	(\$4,134.36)	\$3,560.40	(\$4,737.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	3,891.54
10-1010-00	UMB Checking - 7121		2,435.14
10-1400-00	SSB-MM Sav-2752		22,893.21
10-1410-00	UMB Saving - 7858		5,023.57

TOTAL Operating Assets		\$	34,243.46
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Other Current Assets

12-1200-00	Accounts Receivable	\$	2,934.12
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TOTAL Other Current Assets		\$	2,934.12
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Total Assets		\$	37,177.58
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	1,352.33
20-2050-00	Deferred Assessments		4,739.37

TOTAL Current Liabilities		\$	6,091.70
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Equity

29-2960-00	Fund Balance	\$	31,659.84
	Net Income Gain / (Loss)	\$	(573.96)

TOTAL Equity		\$	31,085.88
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Total Liabilities & Equity		\$	37,177.58
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