

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$ 1,579.79	\$ 1,579.79	\$ -	\$ 15,797.92	\$ 15,797.90	\$ 0.02	\$ 18,957.50
30-3020 Late Fees	40.00	125.00	(85.00)	900.00	1,250.00	(350.00)	1,500.00
30-3060 Interest Income	12.64	2.50	10.14	92.93	25.00	67.93	30.00
30-3070 A/R Interest	0.51	-	0.51	(1.11)	-	(1.11)	-
TOTAL Operating Income	\$ 1,632.94	\$ 1,707.29	(\$ 74.35)	\$ 16,789.74	\$ 17,072.90	(\$ 283.16)	\$ 20,487.50
TOTAL INCOME	\$ 1,632.94	\$ 1,707.29	(\$ 74.35)	\$ 16,789.74	\$ 17,072.90	(\$ 283.16)	\$ 20,487.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	374.12	333.33	(40.79)	2,797.00	3,333.30	536.30	4,000.00
50-5170 Audit/Taxes Fee	-	-	-	325.00	2,325.00	2,000.00	2,325.00
50-5200 Accounting	625.00	625.00	-	6,250.00	6,250.00	-	7,500.00
50-5260 Insurance	-	116.67	116.67	2,509.00	1,166.70	(1,342.30)	1,400.00
50-5270 Legal Expense	126.00	83.33	(42.67)	697.67	833.30	135.63	1,000.00
50-5400 Electric	281.39	250.00	(31.39)	2,826.60	2,500.00	(326.60)	3,000.00
50-5420 Common Area Maintenance	-	416.67	416.67	1,732.00	4,166.70	2,434.70	5,000.00
50-5510 Contingency	-	83.33	83.33	-	833.30	833.30	1,000.00
TOTAL Operating Expenses	\$ 1,406.51	\$ 1,908.33	\$ 501.82	\$ 17,137.27	\$ 21,408.30	\$ 4,271.03	\$ 25,225.00
TOTAL DISBURSEMENTS	\$ 1,406.51	\$ 1,908.33	\$ 501.82	\$ 17,137.27	\$ 21,408.30	\$ 4,271.03	\$ 25,225.00
NET INCREASE (DECREASE)	\$ 226.43	(\$ 201.04)	\$ 427.47	(\$ 347.53)	(\$ 4,335.40)	\$ 3,987.87	(\$ 4,737.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	1,246.63
10-1010-00	UMB Checking - 7121		2,305.15
10-1400-00	SSB-MM Sav-2752		22,905.85
10-1410-00	UMB Saving - 7858		5,023.57

TOTAL Operating Assets		\$	31,481.20
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Other Current Assets

12-1200-00	Accounts Receivable	\$	4,343.12
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TOTAL Other Current Assets		\$	4,343.12
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Total Assets		\$	35,824.32
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	1,352.43
20-2050-00	Deferred Assessments		3,159.58

TOTAL Current Liabilities		\$	4,512.01
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Equity

29-2960-00	Fund Balance	\$	31,659.84
	Net Income Gain / (Loss)	\$	(347.53)

TOTAL Equity		\$	31,312.31
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Total Liabilities & Equity		\$	35,824.32
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