

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$ 1,579.79	\$ 1,579.79	\$ -	\$ 17,377.71	\$ 17,377.69	\$ 0.02	\$ 18,957.50
30-3020 Late Fees	(15.00)	125.00	(140.00)	885.00	1,375.00	(490.00)	1,500.00
30-3060 Interest Income	11.42	2.50	8.92	104.35	27.50	76.85	30.00
30-3070 A/R Interest	0.51	-	0.51	(0.60)	-	(0.60)	-
TOTAL Operating Income	\$ 1,576.72	\$ 1,707.29	(\$ 130.57)	\$ 18,366.46	\$ 18,780.19	(\$ 413.73)	\$ 20,487.50
TOTAL INCOME	\$ 1,576.72	\$ 1,707.29	(\$ 130.57)	\$ 18,366.46	\$ 18,780.19	(\$ 413.73)	\$ 20,487.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	(2.21)	333.33	335.54	2,794.79	3,666.63	871.84	4,000.00
50-5170 Audit/Taxes Fee	-	-	-	325.00	2,325.00	2,000.00	2,325.00
50-5200 Accounting	625.00	625.00	-	6,875.00	6,875.00	-	7,500.00
50-5260 Insurance	-	116.67	116.67	2,509.00	1,283.37	(1,225.63)	1,400.00
50-5270 Legal Expense	22.63	83.33	60.70	720.30	916.63	196.33	1,000.00
50-5400 Electric	288.62	250.00	(38.62)	3,115.22	2,750.00	(365.22)	3,000.00
50-5420 Common Area Maintenance	-	416.67	416.67	1,732.00	4,583.37	2,851.37	5,000.00
50-5510 Contingency	-	83.33	83.33	-	916.63	916.63	1,000.00
TOTAL Operating Expenses	\$ 934.04	\$ 1,908.33	\$ 974.29	\$ 18,071.31	\$ 23,316.63	\$ 5,245.32	\$ 25,225.00
TOTAL DISBURSEMENTS	\$ 934.04	\$ 1,908.33	\$ 974.29	\$ 18,071.31	\$ 23,316.63	\$ 5,245.32	\$ 25,225.00
NET INCREASE (DECREASE)	\$ 642.68	(\$ 201.04)	\$ 843.72	\$ 295.15	(\$ 4,536.44)	\$ 4,831.59	(\$ 4,737.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	1,047.00
10-1010-00	UMB Checking - 7121		2,418.29
10-1400-00	SSB-MM Sav-2752		22,917.27
10-1410-00	UMB Saving - 7858		5,023.57

TOTAL Operating Assets \$ 31,406.13

Other Current Assets

12-1200-00	Accounts Receivable	\$	3,649.91
------------	---------------------	----	----------

TOTAL Other Current Assets \$ 3,649.91

Total Assets \$ 35,056.04

Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	1,521.26
20-2050-00	Deferred Assessments		1,579.79

TOTAL Current Liabilities \$ 3,101.05

Equity

29-2960-00	Fund Balance	\$	31,659.84
	Net Income Gain / (Loss)	\$	295.15

TOTAL Equity \$ 31,954.99

Total Liabilities & Equity \$ 35,056.04