

	Current Period			Year-to-date			Annual
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
Operating Income							
30-3010 Association Dues	\$1,579.79	\$1,579.79	\$-	\$12,638.34	\$12,638.32	\$0.02	\$18,957.50
30-3020 Late Fees	60.00	125.00	(65.00)	785.00	1,000.00	(215.00)	1,500.00
30-3060 Interest Income	11.81	2.50	9.31	66.99	20.00	46.99	30.00
30-3070 A/R Interest	3.06	-	3.06	(2.13)	-	(2.13)	-
TOTAL Operating Income	\$1,654.66	\$1,707.29	(\$52.63)	\$13,488.20	\$13,658.32	(\$170.12)	\$20,487.50
TOTAL INCOME	\$1,654.66	\$1,707.29	(\$52.63)	\$13,488.20	\$13,658.32	(\$170.12)	\$20,487.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	(646.11)	333.33	979.44	1,573.67	2,666.64	1,092.97	4,000.00
50-5170 Audit/Taxes Fee	-	-	-	325.00	2,325.00	2,000.00	2,325.00
50-5200 Accounting	625.00	625.00	-	5,000.00	5,000.00	-	7,500.00
50-5260 Insurance	-	116.67	116.67	2,509.00	933.36	(1,575.64)	1,400.00
50-5270 Legal Expense	210.00	83.33	(126.67)	571.67	666.64	94.97	1,000.00
50-5400 Electric	274.38	250.00	(24.38)	2,269.84	2,000.00	(269.84)	3,000.00
50-5420 Common Area Maintenance	866.00	416.67	(449.33)	1,732.00	3,333.36	1,601.36	5,000.00
50-5510 Contingency	-	83.33	83.33	-	666.64	666.64	1,000.00
TOTAL Operating Expenses	\$1,329.27	\$1,908.33	\$579.06	\$13,981.18	\$17,591.64	\$3,610.46	\$25,225.00
TOTAL DISBURSEMENTS	\$1,329.27	\$1,908.33	\$579.06	\$13,981.18	\$17,591.64	\$3,610.46	\$25,225.00
NET INCREASE (DECREASE)	\$325.39	(\$201.04)	\$526.43	(\$492.98)	(\$3,933.32)	\$3,440.34	(\$4,737.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	5,450.29
10-1010-00	UMB Checking - 7121		2,465.14
10-1400-00	SSB-MM Sav-2752		22,880.17
10-1410-00	UMB Saving - 7858		5,023.31

TOTAL Operating Assets		\$	35,818.91
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Other Current Assets

12-1200-00	Accounts Receivable	\$	3,019.44
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TOTAL Other Current Assets		\$	3,019.44
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Total Assets

\$	38,838.35
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	1,352.33
20-2050-00	Deferred Assessments		6,319.16

TOTAL Current Liabilities		\$	7,671.49
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Equity

29-2960-00	Fund Balance	\$	31,659.84
	Net Income Gain / (Loss)	\$	(492.98)

TOTAL Equity		\$	31,166.86
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Total Liabilities & Equity

\$	38,838.35
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