

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,579.79	\$1,579.79	\$-	\$7,898.97	\$7,898.95	\$0.02	\$18,957.50
30-3020 Late Fees	510.00	125.00	385.00	260.00	625.00	(365.00)	1,500.00
30-3060 Interest Income	6.86	2.50	4.36	34.50	12.50	22.00	30.00
30-3070 A/R Interest	-	-	-	(10.80)	-	(10.80)	-
TOTAL Operating Income	\$2,096.65	\$1,707.29	\$389.36	\$8,182.67	\$8,536.45	(\$353.78)	\$20,487.50
TOTAL INCOME	\$2,096.65	\$1,707.29	\$389.36	\$8,182.67	\$8,536.45	(\$353.78)	\$20,487.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	90.19	333.33	243.14	2,102.17	1,666.65	(435.52)	4,000.00
50-5170 Audit/Taxes Fee	-	-	-	325.00	2,325.00	2,000.00	2,325.00
50-5200 Accounting	625.00	625.00	-	3,125.00	3,125.00	-	7,500.00
50-5260 Insurance	-	116.67	116.67	2,509.00	583.35	(1,925.65)	1,400.00
50-5270 Legal Expense	-	83.33	83.33	361.67	416.65	54.98	1,000.00
50-5400 Electric	284.55	250.00	(34.55)	1,446.77	1,250.00	(196.77)	3,000.00
50-5420 Common Area Maintenance	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
50-5510 Contingency	-	83.33	83.33	-	416.65	416.65	1,000.00
TOTAL Operating Expenses	\$999.74	\$1,908.33	\$908.59	\$9,869.61	\$11,866.65	\$1,997.04	\$25,225.00
TOTAL DISBURSEMENTS	\$999.74	\$1,908.33	\$908.59	\$9,869.61	\$11,866.65	\$1,997.04	\$25,225.00
NET INCREASE (DECREASE)	\$1,096.91	(\$201.04)	\$1,297.95	(\$1,686.94)	(\$3,330.20)	\$1,643.26	(\$4,737.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	19,479.31
10-1010-00	UMB Checking - 7121		1,465.14
10-1400-00	SSB-MM Sav-2752		12,847.93
10-1410-00	UMB Saving - 7858		5,023.06

TOTAL Operating Assets		\$	38,815.44
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Other Current Assets

12-1200-00	Accounts Receivable	\$	3,568.32
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TOTAL Other Current Assets		\$	3,568.32
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Total Assets

\$	42,383.76
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	1,352.33
20-2050-00	Deferred Assessments		11,058.53

TOTAL Current Liabilities		\$	12,410.86
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Equity

29-2960-00	Fund Balance	\$	31,659.84
	Net Income Gain / (Loss)	\$	(1,686.94)

TOTAL Equity		\$	29,972.90
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Total Liabilities & Equity

\$	42,383.76
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