

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,539.79	\$1,539.79	\$-	\$7,698.95	\$7,698.95	\$-	\$18,477.50
30-3020 Late Fees	885.00	125.00	760.00	974.00	625.00	349.00	1,500.00
30-3060 Interest Income	9.75	-	9.75	43.32	-	43.32	-
30-3070 A/R Interest	0.94	-	0.94	9.30	-	9.30	-
TOTAL Operating Income	\$2,435.48	\$1,664.79	\$770.69	\$8,725.57	\$8,323.95	\$401.62	\$19,977.50
TOTAL INCOME	\$2,435.48	\$1,664.79	\$770.69	\$8,725.57	\$8,323.95	\$401.62	\$19,977.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	3.35	500.00	496.65	774.25	2,500.00	1,725.75	6,000.00
50-5170 Audit/Taxes Fee	2,200.00	-	(2,200.00)	2,200.00	2,325.00	125.00	2,325.00
50-5200 Accounting	625.00	625.00	-	3,125.00	3,125.00	-	7,500.00
50-5260 Insurance	-	-	-	1,148.64	1,000.00	(148.64)	1,000.00
50-5270 Legal Expense	-	83.33	83.33	2,943.47	416.65	(2,526.82)	1,000.00
50-5400 Electric	251.20	250.00	(1.20)	1,318.80	1,250.00	(68.80)	3,000.00
50-5420 Common Area Maintenance	-	1,600.00	1,600.00	980.00	1,600.00	620.00	8,000.00
50-5510 Contingency	-	83.33	83.33	-	416.65	416.65	1,000.00
TOTAL Operating Expenses	\$3,079.55	\$3,141.66	\$62.11	\$12,490.16	\$12,633.30	\$143.14	\$29,825.00
TOTAL DISBURSEMENTS	\$3,079.55	\$3,141.66	\$62.11	\$12,490.16	\$12,633.30	\$143.14	\$29,825.00
NET INCREASE (DECREASE)	(\$644.07)	(\$1,476.87)	\$832.80	(\$3,764.59)	(\$4,309.35)	\$544.76	(\$9,847.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	6,653.40
10-1010-00	UMB Checking - 7121		1,676.68
10-1400-00	SSB-MM Sav-2752		22,743.07
10-1410-00	UMB Saving - 7858		5,022.06

TOTAL Operating Assets		\$	\$ 36,095.21
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Other Current Assets

12-1200-00	Accounts Receivable	\$	7,490.14
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TOTAL Other Current Assets		\$	\$ 7,490.14
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Total Assets		\$	43,585.35
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	857.65
20-2050-00	Deferred Assessments		10,778.59

TOTAL Current Liabilities		\$	\$ 11,636.24
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Equity

29-2960-00	Fund Balance	\$	35,713.70
	Net Income Gain / (Loss)	\$	(3,764.59)

TOTAL Equity		\$	\$ 31,949.11
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Total Liabilities & Equity		\$	43,585.35
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