

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,579.79	\$1,579.79	\$-	\$4,739.39	\$4,739.37	\$0.02	\$18,957.50
30-3020 Late Fees	-	125.00	(125.00)	(250.00)	375.00	(625.00)	1,500.00
30-3060 Interest Income	7.32	2.50	4.82	20.78	7.50	13.28	30.00
30-3070 A/R Interest	0.49	-	0.49	(10.80)	-	(10.80)	-
TOTAL Operating Income	\$1,587.60	\$1,707.29	(\$119.69)	\$4,499.37	\$5,121.87	(\$622.50)	\$20,487.50
TOTAL INCOME	\$1,587.60	\$1,707.29	(\$119.69)	\$4,499.37	\$5,121.87	(\$622.50)	\$20,487.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	291.36	333.33	41.97	1,850.59	999.99	(850.60)	4,000.00
50-5170 Audit/Taxes Fee	-	-	-	325.00	2,325.00	2,000.00	2,325.00
50-5200 Accounting	625.00	625.00	-	1,875.00	1,875.00	-	7,500.00
50-5260 Insurance	-	116.67	116.67	2,509.00	350.01	(2,158.99)	1,400.00
50-5270 Legal Expense	21.94	83.33	61.39	321.15	249.99	(71.16)	1,000.00
50-5400 Electric	293.19	250.00	(43.19)	876.65	750.00	(126.65)	3,000.00
50-5420 Common Area Maintenance	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
50-5510 Contingency	-	83.33	83.33	-	249.99	249.99	1,000.00
TOTAL Operating Expenses	\$1,231.49	\$1,908.33	\$676.84	\$7,757.39	\$8,049.99	\$292.60	\$25,225.00
TOTAL DISBURSEMENTS	\$1,231.49	\$1,908.33	\$676.84	\$7,757.39	\$8,049.99	\$292.60	\$25,225.00
NET INCREASE (DECREASE)	\$356.11	(\$201.04)	\$557.15	(\$3,258.02)	(\$2,928.12)	(\$329.90)	(\$4,737.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	16,125.12
10-1010-00	UMB Checking - 7121		1,051.49
10-1400-00	SSB-MM Sav-2752		12,834.21
10-1410-00	UMB Saving - 7858		5,023.06

TOTAL Operating Assets		\$	35,033.88
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Other Current Assets

12-1200-00	Accounts Receivable	\$	8,822.01
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TOTAL Other Current Assets		\$	8,822.01
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Total Assets		\$	43,855.89
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Liabilities & Equity

Current Liabilities

20-2000-00	Accounts Payable	\$	(14.85)
20-2030-00	Prepaid Assessments		1,250.81
20-2050-00	Deferred Assessments		14,218.11

TOTAL Current Liabilities		\$	15,454.07
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Equity

29-2960-00	Fund Balance	\$	31,659.84
	Net Income Gain / (Loss)	\$	(3,258.02)

TOTAL Equity		\$	28,401.82
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Total Liabilities & Equity		\$	43,855.89
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