

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,579.79	\$1,579.79	\$-	\$9,478.76	\$9,478.74	\$0.02	\$18,957.50
30-3020 Late Fees	285.00	125.00	160.00	545.00	750.00	(205.00)	1,500.00
30-3060 Interest Income	8.06	2.50	5.56	42.56	15.00	27.56	30.00
30-3070 A/R Interest	-	-	-	(10.80)	-	(10.80)	-
TOTAL Operating Income	\$1,872.85	\$1,707.29	\$165.56	\$10,055.52	\$10,243.74	(\$188.22)	\$20,487.50
TOTAL INCOME	\$1,872.85	\$1,707.29	\$165.56	\$10,055.52	\$10,243.74	(\$188.22)	\$20,487.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	53.62	333.33	279.71	2,155.79	1,999.98	(155.81)	4,000.00
50-5170 Audit/Taxes Fee	-	-	-	325.00	2,325.00	2,000.00	2,325.00
50-5200 Accounting	625.00	625.00	-	3,750.00	3,750.00	-	7,500.00
50-5260 Insurance	-	116.67	116.67	2,509.00	700.02	(1,808.98)	1,400.00
50-5270 Legal Expense	-	83.33	83.33	361.67	499.98	138.31	1,000.00
50-5400 Electric	276.27	250.00	(26.27)	1,723.04	1,500.00	(223.04)	3,000.00
50-5420 Common Area Maintenance	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
50-5510 Contingency	-	83.33	83.33	-	499.98	499.98	1,000.00
TOTAL Operating Expenses	\$954.89	\$1,908.33	\$953.44	\$10,824.50	\$13,774.98	\$2,950.48	\$25,225.00
TOTAL DISBURSEMENTS	\$954.89	\$1,908.33	\$953.44	\$10,824.50	\$13,774.98	\$2,950.48	\$25,225.00
NET INCREASE (DECREASE)	\$917.96	(\$201.04)	\$1,119.00	(\$768.98)	(\$3,531.24)	\$2,762.26	(\$4,737.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	9,280.23
10-1010-00	UMB Checking - 7121		1,465.14
10-1400-00	SSB-MM Sav-2752		22,855.74
10-1410-00	UMB Saving - 7858		5,023.31

TOTAL Operating Assets	\$	38,624.42
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Other Current Assets

12-1200-00	Accounts Receivable	\$	3,097.51
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TOTAL Other Current Assets	\$	3,097.51
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Total Assets

\$	41,721.93
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	1,352.33
20-2050-00	Deferred Assessments		9,478.74

TOTAL Current Liabilities	\$	10,831.07
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Equity

29-2960-00	Fund Balance	\$	31,659.84
	Net Income Gain / (Loss)	\$	(768.98)

TOTAL Equity	\$	30,890.86
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Total Liabilities & Equity

\$	41,721.93
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