

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,539.79	\$1,539.79	\$-	\$9,238.74	\$9,238.74	\$-	\$18,477.50
30-3020 Late Fees	450.00	125.00	325.00	1,424.00	750.00	674.00	1,500.00
30-3060 Interest Income	11.59	-	11.59	54.91	-	54.91	-
30-3070 A/R Interest	16.13	-	16.13	25.43	-	25.43	-
TOTAL Operating Income	\$2,017.51	\$1,664.79	\$352.72	\$10,743.08	\$9,988.74	\$754.34	\$19,977.50
TOTAL INCOME	\$2,017.51	\$1,664.79	\$352.72	\$10,743.08	\$9,988.74	\$754.34	\$19,977.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	147.81	500.00	352.19	922.06	3,000.00	2,077.94	6,000.00
50-5170 Audit/Taxes Fee	-	-	-	2,200.00	2,325.00	125.00	2,325.00
50-5200 Accounting	625.00	625.00	-	3,750.00	3,750.00	-	7,500.00
50-5260 Insurance	-	-	-	1,148.64	1,000.00	(148.64)	1,000.00
50-5270 Legal Expense	-	83.33	83.33	2,943.47	499.98	(2,443.49)	1,000.00
50-5400 Electric	249.24	250.00	0.76	1,568.04	1,500.00	(68.04)	3,000.00
50-5420 Common Area Maintenance	866.00	1,600.00	734.00	1,846.00	3,200.00	1,354.00	8,000.00
50-5510 Contingency	-	83.33	83.33	-	499.98	499.98	1,000.00
TOTAL Operating Expenses	\$1,888.05	\$3,141.66	\$1,253.61	\$14,378.21	\$15,774.96	\$1,396.75	\$29,825.00
TOTAL DISBURSEMENTS	\$1,888.05	\$3,141.66	\$1,253.61	\$14,378.21	\$15,774.96	\$1,396.75	\$29,825.00
NET INCREASE (DECREASE)	\$129.46	(\$1,476.87)	\$1,606.33	(\$3,635.13)	(\$5,786.22)	\$2,151.09	(\$9,847.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	5,213.38
10-1010-00	UMB Checking - 7121		1,650.62
10-1400-00	SSB-MM Sav-2752		22,754.41
10-1410-00	UMB Saving - 7858		5,022.31

TOTAL Operating Assets		\$	\$ 34,640.72
-------------------------------	--	----	---------------------

Other Current Assets

12-1200-00	Accounts Receivable	\$	8,020.24
------------	---------------------	----	----------

TOTAL Other Current Assets		\$	\$ 8,020.24
-----------------------------------	--	----	--------------------

Total Assets		\$	42,660.96
---------------------	--	----	------------------

Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	1,343.59
20-2050-00	Deferred Assessments		9,238.80

TOTAL Current Liabilities		\$	\$ 10,582.39
----------------------------------	--	----	---------------------

Equity

29-2960-00	Fund Balance	\$	35,713.70
	Net Income Gain / (Loss)	\$	(3,635.13)

TOTAL Equity		\$	\$ 32,078.57
---------------------	--	----	---------------------

Total Liabilities & Equity		\$	42,660.96
---------------------------------------	--	----	------------------