

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,579.79	\$1,579.79	\$-	\$11,058.55	\$11,058.53	\$0.02	\$18,957.50
30-3020 Late Fees	180.00	125.00	55.00	725.00	875.00	(150.00)	1,500.00
30-3060 Interest Income	12.62	2.50	10.12	55.18	17.50	37.68	30.00
30-3070 A/R Interest	5.61	-	5.61	(5.19)	-	(5.19)	-
TOTAL Operating Income	\$1,778.02	\$1,707.29	\$70.73	\$11,833.54	\$11,951.03	(\$117.49)	\$20,487.50
TOTAL INCOME	\$1,778.02	\$1,707.29	\$70.73	\$11,833.54	\$11,951.03	(\$117.49)	\$20,487.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	63.99	333.33	269.34	2,219.78	2,333.31	113.53	4,000.00
50-5170 Audit/Taxes Fee	-	-	-	325.00	2,325.00	2,000.00	2,325.00
50-5200 Accounting	625.00	625.00	-	4,375.00	4,375.00	-	7,500.00
50-5260 Insurance	-	116.67	116.67	2,509.00	816.69	(1,692.31)	1,400.00
50-5270 Legal Expense	-	83.33	83.33	361.67	583.31	221.64	1,000.00
50-5400 Electric	272.42	250.00	(22.42)	1,995.46	1,750.00	(245.46)	3,000.00
50-5420 Common Area Maintenance	866.00	416.67	(449.33)	866.00	2,916.69	2,050.69	5,000.00
50-5510 Contingency	-	83.33	83.33	-	583.31	583.31	1,000.00
TOTAL Operating Expenses	\$1,827.41	\$1,908.33	\$80.92	\$12,651.91	\$15,683.31	\$3,031.40	\$25,225.00
TOTAL DISBURSEMENTS	\$1,827.41	\$1,908.33	\$80.92	\$12,651.91	\$15,683.31	\$3,031.40	\$25,225.00
NET INCREASE (DECREASE)	(\$49.39)	(\$201.04)	\$151.65	(\$818.37)	(\$3,732.28)	\$2,913.91	(\$4,737.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	7,788.82
10-1010-00	UMB Checking - 7121		1,465.14
10-1400-00	SSB-MM Sav-2752		22,868.36
10-1410-00	UMB Saving - 7858		5,023.31

TOTAL Operating Assets		\$	37,145.63
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Other Current Assets

12-1200-00	Accounts Receivable	\$	2,947.12
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TOTAL Other Current Assets		\$	2,947.12
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Total Assets		\$	40,092.75
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	1,352.33
20-2050-00	Deferred Assessments		7,898.95

TOTAL Current Liabilities		\$	9,251.28
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Equity

29-2960-00	Fund Balance	\$	31,659.84
	Net Income Gain / (Loss)	\$	(818.37)

TOTAL Equity		\$	30,841.47
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Total Liabilities & Equity		\$	40,092.75
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