

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>Operating Income</b>							
30-3010 Association Dues	\$1,539.79	\$1,539.79	\$-	\$10,778.53	\$10,778.53	\$-	\$18,477.50
30-3020 Late Fees	180.00	125.00	55.00	1,604.00	875.00	729.00	1,500.00
30-3060 Interest Income	13.37	-	13.37	68.28	-	68.28	-
30-3070 A/R Interest	4.67	-	4.67	30.10	-	30.10	-
<b>TOTAL Operating Income</b>	<b>\$1,737.83</b>	<b>\$1,664.79</b>	<b>\$73.04</b>	<b>\$12,480.91</b>	<b>\$11,653.53</b>	<b>\$827.38</b>	<b>\$19,977.50</b>
<b>TOTAL INCOME</b>	<b>\$1,737.83</b>	<b>\$1,664.79</b>	<b>\$73.04</b>	<b>\$12,480.91</b>	<b>\$11,653.53</b>	<b>\$827.38</b>	<b>\$19,977.50</b>
<b>EXPENSES AND RESERVE FUNDING</b>							
<b>Operating Expenses</b>							
50-5120 Office Admin.	331.36	500.00	168.64	1,253.42	3,500.00	2,246.58	6,000.00
50-5170 Audit/Taxes Fee	-	-	-	2,200.00	2,325.00	125.00	2,325.00
50-5200 Accounting	625.00	625.00	-	4,375.00	4,375.00	-	7,500.00
50-5260 Insurance	-	-	-	1,148.64	1,000.00	(148.64)	1,000.00
50-5270 Legal Expense	-	83.33	83.33	2,943.47	583.31	(2,360.16)	1,000.00
50-5400 Electric	243.57	250.00	6.43	1,811.61	1,750.00	(61.61)	3,000.00
50-5420 Common Area Maintenance	-	1,600.00	1,600.00	1,846.00	4,800.00	2,954.00	8,000.00
50-5510 Contingency	-	83.33	83.33	-	583.31	583.31	1,000.00
<b>TOTAL Operating Expenses</b>	<b>\$1,199.93</b>	<b>\$3,141.66</b>	<b>\$1,941.73</b>	<b>\$15,578.14</b>	<b>\$18,916.62</b>	<b>\$3,338.48</b>	<b>\$29,825.00</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$1,199.93</b>	<b>\$3,141.66</b>	<b>\$1,941.73</b>	<b>\$15,578.14</b>	<b>\$18,916.62</b>	<b>\$3,338.48</b>	<b>\$29,825.00</b>
<b>NET INCREASE (DECREASE)</b>	<b>\$537.90</b>	<b>(\$1,476.87)</b>	<b>\$2,014.77</b>	<b>(\$3,097.23)</b>	<b>(\$7,263.09)</b>	<b>\$4,165.86</b>	<b>(\$9,847.50)</b>

**Assets**

**Operating Assets**

10-1000-00	SSB-Oper- 2749	\$	5,557.10
10-1010-00	UMB Checking - 7121		1,615.62
10-1400-00	SSB-MM Sav-2752		22,767.78
10-1410-00	UMB Saving - 7858		5,022.31

<b>TOTAL Operating Assets</b>		\$	<b>\$ 34,962.81</b>
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**Other Current Assets**

12-1200-00	Accounts Receivable	\$	6,696.26
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<b>TOTAL Other Current Assets</b>		\$	<b>\$ 6,696.26</b>
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<b>Total Assets</b>		\$	<b>41,659.07</b>
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**Liabilities & Equity**

**Current Liabilities**

20-2030-00	Prepaid Assessments	\$	1,343.59
20-2050-00	Deferred Assessments		7,699.01

<b>TOTAL Current Liabilities</b>		\$	<b>\$ 9,042.60</b>
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**Equity**

29-2960-00	Fund Balance	\$	35,713.70
	Net Income Gain / (Loss)	\$	(3,097.23)

<b>TOTAL Equity</b>		\$	<b>\$ 32,616.47</b>
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<b>Total Liabilities &amp; Equity</b>		\$	<b>41,659.07</b>
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