

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,579.81	\$1,579.79	\$0.02	\$1,579.81	\$1,579.79	\$0.02	\$18,957.50
30-3020 Late Fees	(40.00)	125.00	(165.00)	(40.00)	125.00	(165.00)	1,500.00
30-3060 Interest Income	7.07	2.50	4.57	7.07	2.50	4.57	30.00
30-3070 A/R Interest	(1.83)	-	(1.83)	(1.83)	-	(1.83)	-
TOTAL Operating Income	\$1,545.05	\$1,707.29	(\$162.24)	\$1,545.05	\$1,707.29	(\$162.24)	\$20,487.50
TOTAL INCOME	\$1,545.05	\$1,707.29	(\$162.24)	\$1,545.05	\$1,707.29	(\$162.24)	\$20,487.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	1,101.66	333.33	(768.33)	1,101.66	333.33	(768.33)	4,000.00
50-5170 Audit/Taxes Fee	-	-	-	-	-	-	2,325.00
50-5200 Accounting	625.00	625.00	-	625.00	625.00	-	7,500.00
50-5260 Insurance	-	116.67	116.67	-	116.67	116.67	1,400.00
50-5270 Legal Expense	(1,114.00)	83.33	1,197.33	(1,114.00)	83.33	1,197.33	1,000.00
50-5400 Electric	281.05	250.00	(31.05)	281.05	250.00	(31.05)	3,000.00
50-5420 Common Area Maintenance	-	416.67	416.67	-	416.67	416.67	5,000.00
50-5510 Contingency	-	83.33	83.33	-	83.33	83.33	1,000.00
TOTAL Operating Expenses	\$893.71	\$1,908.33	\$1,014.62	\$893.71	\$1,908.33	\$1,014.62	\$25,225.00
TOTAL DISBURSEMENTS	\$893.71	\$1,908.33	\$1,014.62	\$893.71	\$1,908.33	\$1,014.62	\$25,225.00
NET INCREASE (DECREASE)	\$651.34	(\$201.04)	\$852.38	\$651.34	(\$201.04)	\$852.38	(\$4,737.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	13,193.72
10-1010-00	UMB Checking - 7121		1,376.61
10-1400-00	SSB-MM Sav-2752		12,820.74
10-1410-00	UMB Saving - 7858		5,022.82

TOTAL Operating Assets	\$	32,413.89
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Other Current Assets

12-1200-00	Accounts Receivable	\$	18,210.70
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TOTAL Other Current Assets	\$	18,210.70
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Total Assets

\$	50,624.59
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	935.72
20-2050-00	Deferred Assessments		17,377.69

TOTAL Current Liabilities	\$	18,313.41
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Equity

29-2960-00	Fund Balance	\$	31,659.84
	Net Income Gain / (Loss)	\$	651.34

TOTAL Equity	\$	32,311.18
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Total Liabilities & Equity

\$	50,624.59
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