

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>Operating Income</b>							
30-3010 Association Dues	\$1,579.79	\$1,579.79	\$-	\$3,159.60	\$3,159.58	\$0.02	\$18,957.50
30-3020 Late Fees	(210.00)	125.00	(335.00)	(250.00)	250.00	(500.00)	1,500.00
30-3060 Interest Income	6.39	2.50	3.89	13.46	5.00	8.46	30.00
30-3070 A/R Interest	(9.46)	-	(9.46)	(11.29)	-	(11.29)	-
<b>TOTAL Operating Income</b>	<b>\$1,366.72</b>	<b>\$1,707.29</b>	<b>(\$340.57)</b>	<b>\$2,911.77</b>	<b>\$3,414.58</b>	<b>(\$502.81)</b>	<b>\$20,487.50</b>
<b>TOTAL INCOME</b>	<b>\$1,366.72</b>	<b>\$1,707.29</b>	<b>(\$340.57)</b>	<b>\$2,911.77</b>	<b>\$3,414.58</b>	<b>(\$502.81)</b>	<b>\$20,487.50</b>
<b>EXPENSES AND RESERVE FUNDING</b>							
<b>Operating Expenses</b>							
50-5120 Office Admin.	457.57	333.33	(124.24)	1,559.23	666.66	(892.57)	4,000.00
50-5170 Audit/Taxes Fee	325.00	2,325.00	2,000.00	325.00	2,325.00	2,000.00	2,325.00
50-5200 Accounting	625.00	625.00	-	1,250.00	1,250.00	-	7,500.00
50-5260 Insurance	2,509.00	116.67	(2,392.33)	2,509.00	233.34	(2,275.66)	1,400.00
50-5270 Legal Expense	1,413.21	83.33	(1,329.88)	299.21	166.66	(132.55)	1,000.00
50-5400 Electric	302.41	250.00	(52.41)	583.46	500.00	(83.46)	3,000.00
50-5420 Common Area Maintenance	-	416.67	416.67	-	833.34	833.34	5,000.00
50-5510 Contingency	-	83.33	83.33	-	166.66	166.66	1,000.00
<b>TOTAL Operating Expenses</b>	<b>\$5,632.19</b>	<b>\$4,233.33</b>	<b>(\$1,398.86)</b>	<b>\$6,525.90</b>	<b>\$6,141.66</b>	<b>(\$384.24)</b>	<b>\$25,225.00</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$5,632.19</b>	<b>\$4,233.33</b>	<b>(\$1,398.86)</b>	<b>\$6,525.90</b>	<b>\$6,141.66</b>	<b>(\$384.24)</b>	<b>\$25,225.00</b>
<b>NET INCREASE (DECREASE)</b>	<b>(\$4,265.47)</b>	<b>(\$2,526.04)</b>	<b>(\$1,739.43)</b>	<b>(\$3,614.13)</b>	<b>(\$2,727.08)</b>	<b>(\$887.05)</b>	<b>(\$4,737.50)</b>

**Assets**

**Operating Assets**

10-1000-00	SSB-Oper- 2749	\$	12,960.78
10-1010-00	UMB Checking - 7121		1,348.99
10-1400-00	SSB-MM Sav-2752		12,827.13
10-1410-00	UMB Saving - 7858		5,022.82

<b>TOTAL Operating Assets</b>		\$	<b>32,159.72</b>
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**Other Current Assets**

12-1200-00	Accounts Receivable	\$	12,702.11
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<b>TOTAL Other Current Assets</b>		\$	<b>12,702.11</b>
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**Total Assets**

	\$	<b>44,861.83</b>
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**Liabilities & Equity**

**Current Liabilities**

20-2030-00	Prepaid Assessments	\$	1,018.22
20-2050-00	Deferred Assessments		15,797.90

<b>TOTAL Current Liabilities</b>		\$	<b>16,816.12</b>
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**Equity**

29-2960-00	Fund Balance	\$	31,659.84
	Net Income Gain / (Loss)	\$	(3,614.13)

<b>TOTAL Equity</b>		\$	<b>28,045.71</b>
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**Total Liabilities & Equity**

	\$	<b>44,861.83</b>
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