

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,539.79	\$1,539.79	\$-	\$12,318.32	\$12,318.32	\$-	\$18,477.50
30-3020 Late Fees	180.00	125.00	55.00	1,784.00	1,000.00	784.00	1,500.00
30-3060 Interest Income	12.16	-	12.16	80.44	-	80.44	-
30-3070 A/R Interest	6.84	-	6.84	36.94	-	36.94	-
TOTAL Operating Income	\$1,738.79	\$1,664.79	\$74.00	\$14,219.70	\$13,318.32	\$901.38	\$19,977.50
TOTAL INCOME	\$1,738.79	\$1,664.79	\$74.00	\$14,219.70	\$13,318.32	\$901.38	\$19,977.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	88.75	500.00	411.25	1,342.17	4,000.00	2,657.83	6,000.00
50-5170 Audit/Taxes Fee	-	-	-	2,200.00	2,325.00	125.00	2,325.00
50-5200 Accounting	625.00	625.00	-	5,000.00	5,000.00	-	7,500.00
50-5260 Insurance	-	-	-	1,148.64	1,000.00	(148.64)	1,000.00
50-5270 Legal Expense	513.50	83.33	(430.17)	3,456.97	666.64	(2,790.33)	1,000.00
50-5400 Electric	245.86	250.00	4.14	2,057.47	2,000.00	(57.47)	3,000.00
50-5420 Common Area Maintenance	-	1,600.00	1,600.00	1,846.00	6,400.00	4,554.00	8,000.00
50-5510 Contingency	-	83.33	83.33	-	666.64	666.64	1,000.00
TOTAL Operating Expenses	\$1,473.11	\$3,141.66	\$1,668.55	\$17,051.25	\$22,058.28	\$5,007.03	\$29,825.00
TOTAL DISBURSEMENTS	\$1,473.11	\$3,141.66	\$1,668.55	\$17,051.25	\$22,058.28	\$5,007.03	\$29,825.00
NET INCREASE (DECREASE)	\$265.68	(\$1,476.87)	\$1,742.55	(\$2,831.55)	(\$8,739.96)	\$5,908.41	(\$9,847.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	4,422.29
10-1010-00	UMB Checking - 7121		1,601.22
10-1400-00	SSB-MM Sav-2752		22,779.94
10-1410-00	UMB Saving - 7858		5,022.31

TOTAL Operating Assets \$ 33,825.76

Other Current Assets

12-1200-00	Accounts Receivable	\$	6,559.20
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TOTAL Other Current Assets \$ 6,559.20

Total Assets \$ 40,384.96

Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	1,343.59
20-2050-00	Deferred Assessments		6,159.22

TOTAL Current Liabilities \$ 7,502.81

Equity

29-2960-00	Fund Balance	\$	35,713.70
	Net Income Gain / (Loss)	\$	(2,831.55)

TOTAL Equity \$ 32,882.15

Total Liabilities & Equity \$ 40,384.96