

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,579.79	\$1,579.79	\$-	\$6,319.18	\$6,319.16	\$0.02	\$18,957.50
30-3020 Late Fees	-	125.00	(125.00)	(250.00)	500.00	(750.00)	1,500.00
30-3060 Interest Income	6.86	2.50	4.36	27.64	10.00	17.64	30.00
30-3070 A/R Interest	-	-	-	(10.80)	-	(10.80)	-
TOTAL Operating Income	\$1,586.65	\$1,707.29	(\$120.64)	\$6,086.02	\$6,829.16	(\$743.14)	\$20,487.50
TOTAL INCOME	\$1,586.65	\$1,707.29	(\$120.64)	\$6,086.02	\$6,829.16	(\$743.14)	\$20,487.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	161.39	333.33	171.94	2,011.98	1,333.32	(678.66)	4,000.00
50-5170 Audit/Taxes Fee	-	-	-	325.00	2,325.00	2,000.00	2,325.00
50-5200 Accounting	625.00	625.00	-	2,500.00	2,500.00	-	7,500.00
50-5260 Insurance	-	116.67	116.67	2,509.00	466.68	(2,042.32)	1,400.00
50-5270 Legal Expense	40.52	83.33	42.81	361.67	333.32	(28.35)	1,000.00
50-5400 Electric	285.57	250.00	(35.57)	1,162.22	1,000.00	(162.22)	3,000.00
50-5420 Common Area Maintenance	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
50-5510 Contingency	-	83.33	83.33	-	333.32	333.32	1,000.00
TOTAL Operating Expenses	\$1,112.48	\$1,908.33	\$795.85	\$8,869.87	\$9,958.32	\$1,088.45	\$25,225.00
TOTAL DISBURSEMENTS	\$1,112.48	\$1,908.33	\$795.85	\$8,869.87	\$9,958.32	\$1,088.45	\$25,225.00
NET INCREASE (DECREASE)	\$474.17	(\$201.04)	\$675.21	(\$2,783.85)	(\$3,129.16)	\$345.31	(\$4,737.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	19,122.80
10-1010-00	UMB Checking - 7121		1,551.69
10-1400-00	SSB-MM Sav-2752		12,841.07
10-1410-00	UMB Saving - 7858		5,023.06

TOTAL Operating Assets		\$	38,538.62
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Other Current Assets

12-1200-00	Accounts Receivable	\$	4,317.76
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TOTAL Other Current Assets		\$	4,317.76
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Total Assets

\$	42,856.38
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	1,342.07
20-2050-00	Deferred Assessments		12,638.32

TOTAL Current Liabilities		\$	13,980.39
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Equity

29-2960-00	Fund Balance	\$	31,659.84
	Net Income Gain / (Loss)	\$	(2,783.85)

TOTAL Equity		\$	28,875.99
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Total Liabilities & Equity

\$	42,856.38
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