

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,539.79	\$1,539.79	\$-	\$6,159.16	\$6,159.16	\$-	\$18,477.50
30-3020 Late Fees	-	125.00	(125.00)	89.00	500.00	(411.00)	1,500.00
30-3060 Interest Income	8.68	-	8.68	33.57	-	33.57	-
30-3070 A/R Interest	0.84	-	0.84	8.36	-	8.36	-
TOTAL Operating Income	\$1,549.31	\$1,664.79	(\$115.48)	\$6,290.09	\$6,659.16	(\$369.07)	\$19,977.50
TOTAL INCOME	\$1,549.31	\$1,664.79	(\$115.48)	\$6,290.09	\$6,659.16	(\$369.07)	\$19,977.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	259.15	500.00	240.85	770.90	2,000.00	1,229.10	6,000.00
50-5170 Audit/Taxes Fee	-	-	-	-	2,325.00	2,325.00	2,325.00
50-5200 Accounting	625.00	625.00	-	2,500.00	2,500.00	-	7,500.00
50-5260 Insurance	-	-	-	1,148.64	1,000.00	(148.64)	1,000.00
50-5270 Legal Expense	-	83.33	83.33	2,943.47	333.32	(2,610.15)	1,000.00
50-5400 Electric	264.51	250.00	(14.51)	1,067.60	1,000.00	(67.60)	3,000.00
50-5420 Common Area Maintenance	-	-	-	980.00	-	(980.00)	8,000.00
50-5510 Contingency	-	83.33	83.33	-	333.32	333.32	1,000.00
TOTAL Operating Expenses	\$1,148.66	\$1,541.66	\$393.00	\$9,410.61	\$9,491.64	\$81.03	\$29,825.00
TOTAL DISBURSEMENTS	\$1,148.66	\$1,541.66	\$393.00	\$9,410.61	\$9,491.64	\$81.03	\$29,825.00
NET INCREASE (DECREASE)	\$400.65	\$123.13	\$277.52	(\$3,120.52)	(\$2,832.48)	(\$288.04)	(\$9,847.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	14,853.44
10-1010-00	UMB Checking - 7121		1,676.68
10-1400-00	SSB-MM Sav-2752		15,233.32
10-1410-00	UMB Saving - 7858		5,022.06

TOTAL Operating Assets		\$	\$ 36,785.50
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Other Current Assets

12-1200-00	Accounts Receivable	\$	8,972.62
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TOTAL Other Current Assets		\$	\$ 8,972.62
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Total Assets		\$	45,758.12
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	846.56
20-2050-00	Deferred Assessments		12,318.38

TOTAL Current Liabilities		\$	\$ 13,164.94
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Equity

29-2960-00	Fund Balance	\$	35,713.70
	Net Income Gain / (Loss)	\$	(3,120.52)

TOTAL Equity		\$	\$ 32,593.18
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Total Liabilities & Equity		\$	45,758.12
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