Balanced Bookkeeping
& Community Association Management

Income Statement

Fountain Valley Ranch Filing #7

From 03/01/2026 to 03/31/2026

	Current Period			Year-to-date			Annual
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
AVAILABLE FOR RESERVES							
INCOME							
Operating Income							
30-3010 Association Dues	$ 1,625.00	$ 1,625.00	$ -	$ 4,875.00	$ 4,875.00	$ -	$ 19,500.00
30-3060 Interest Income	13.33	-	13.33	37.02	-	37.02	-
TOTAL Operating Income	$ 1,638.33	$ 1,625.00	$ 13.33	$ 4,912.02	$ 4,875.00	$ 37.02	$ 19,500.00
TOTAL INCOME	**$ 1,638.33**	**$ 1,625.00**	**$ 13.33**	**$ 4,912.02**	**$ 4,875.00**	**$ 37.02**	**$ 19,500.00**
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	452.81	333.33	(119.48)	1,128.09	999.99	(128.10)	4,000.00
50-5170 Audit/Taxes Fee	-	-	-	325.00	-	(325.00)	2,325.00
50-5200 Accounting	625.00	625.00	-	1,875.00	1,875.00	-	7,500.00
50-5260 Insurance	-	-	-	2,452.00	2,800.00	348.00	2,800.00
50-5270 Legal Expense	45.00	62.50	17.50	88.95	187.50	98.55	750.00
50-5400 Electric	302.49	275.00	(27.49)	906.35	825.00	(81.35)	3,300.00
50-5420 Common Area Maintenance	-	250.00	250.00	-	750.00	750.00	3,000.00
TOTAL Operating Expenses	$ 1,425.30	$ 1,545.83	$ 120.53	$ 6,775.39	$ 7,437.49	$ 662.10	$ 23,675.00
TOTAL DISBURSEMENTS	**$ 1,425.30**	**$ 1,545.83**	**$ 120.53**	**$ 6,775.39**	**$ 7,437.49**	**$ 662.10**	**$ 23,675.00**
AVAILABLE FOR RESERVES NET INCREASE (DECREASE)	$ 213.03	$ 79.17	$ 133.86	($ 1,863.37)	($ 2,562.49)	$ 699.12	($ 4,175.00)
NET INCREASE (DECREASE)	$ 213.03	$ 79.17	$ 133.86	($ 1,863.37)	($ 2,562.49)	$ 699.12	($ 4,175.00)

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Balance Sheet - Detailed

Fountain Valley Ranch Filing #7
As of: 03/31/2026

Assets			
Operating Assets			
10-1000-00	SSB-Oper- 2749	$	10,164.84
10-1010-00	UMB Checking - 7121		2,129.79
10-1400-00	SSB-MM Sav-2752		22,967.51
10-1410-00	UMB Saving - 7858		5,004.07
TOTAL Operating Assets		$	40,266.21
Other Current Assets			
12-1200-00	Accounts Receivable	$	5,737.63
TOTAL Other Current Assets		$	5,737.63
Total Assets		**$**	**46,003.84**
Liabilities & Equity			
Current Liabilities			
20-2030-00	Prepaid Assessments	$	881.52
20-2050-00	Deferred Assessments		14,625.00
TOTAL Current Liabilities		$	15,506.52
Equity			
29-2960-00	Fund Balance	$	32,360.69
	Net Income Gain / (Loss)	$	(1,863.37)
TOTAL Equity		$	30,497.32
Total Liabilities & Equity		**$**	**46,003.84**