

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,458.33	\$1,458.33	\$-	\$7,221.65	\$7,291.65	(\$70.00)	\$17,500.00
30-3020 Late Fees	719.53	-	719.53	1,784.53	-	1,784.53	-
30-3040 Fines	-	-	-	50.00	-	50.00	-
30-3050 Misc Income	420.00	-	420.00	1,900.00	-	1,900.00	-
30-3060 Interest Income	0.09	-	0.09	1.20	-	1.20	-
30-3070 A/R Interest	27.26	-	27.26	27.26	-	27.26	-
TOTAL Operating Income	\$2,625.21	\$1,458.33	\$1,166.88	\$10,984.64	\$7,291.65	\$3,692.99	\$17,500.00
TOTAL INCOME	\$2,625.21	\$1,458.33	\$1,166.88	\$10,984.64	\$7,291.65	\$3,692.99	\$17,500.00
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	937.49	83.33	(854.16)	2,724.70	416.65	(2,308.05)	1,000.00
50-5170 Taxes Fee	-	27.08	27.08	-	135.40	135.40	325.00
50-5200 Accounting	625.00	625.00	-	3,559.60	3,125.00	(434.60)	7,500.00
50-5260 Insurance	-	166.67	166.67	930.00	833.35	(96.65)	2,000.00
50-5400 Electric	233.86	300.00	66.14	1,295.75	1,500.00	204.25	3,600.00
50-5410 Common Area Maint Contract	-	256.25	256.25	-	1,281.25	1,281.25	3,075.00
50-5420 Common Area Maintenance	980.00	-	(980.00)	1,078.14	-	(1,078.14)	-
50-5450 Misc Maint	941.00	-	(941.00)	941.00	-	(941.00)	-
TOTAL Operating Expenses	\$3,717.35	\$1,458.33	(\$2,259.02)	\$10,529.19	\$7,291.65	(\$3,237.54)	\$17,500.00
TOTAL DISBURSEMENTS	\$3,717.35	\$1,458.33	(\$2,259.02)	\$10,529.19	\$7,291.65	(\$3,237.54)	\$17,500.00
NET INCREASE (DECREASE)	(\$1,092.14)	\$-	(\$1,092.14)	\$455.45	\$-	\$455.45	\$-

Assets

Operating Assets

10-1000-00	SSB-Oper-	\$	37,397.65
10-1010-00	UMB Checking		4,041.48
10-1400-00	SSB-MM Sav-		150.22
10-1410-00	UMB Saving		5,020.79

TOTAL Operating Assets \$ 46,610.14

Other Current Assets

12-1200-00	Accounts Receivable	\$	4,912.09
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TOTAL Other Current Assets \$ 4,912.09

Total Assets

\$ 51,522.23

Liabilities & Equity

Current Liabilities

20-2000-00	Accounts Payable	\$	13.45
20-2030-00	Prepaid Assessments		315.00
20-2050-00	Deferred Assessments		10,208.35

TOTAL Current Liabilities \$ 10,536.80

Equity

29-2960-00	Fund Balance	\$	40,529.98
	Net Income Gain / (Loss)	\$	455.45

TOTAL Equity \$ 40,985.43

Total Liabilities & Equity

\$ 51,522.23