

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>Operating Income</b>							
30-3010 Association Dues	\$1,388.33	\$1,458.33	(\$70.00)	\$5,763.32	\$5,833.32	(\$70.00)	\$17,500.00
30-3020 Late Fees	1,065.00	-	1,065.00	1,065.00	-	1,065.00	-
30-3050 Misc Income	55.00	-	55.00	1,480.00	-	1,480.00	-
30-3060 Interest Income	0.07	-	0.07	1.11	-	1.11	-
<b>TOTAL Operating Income</b>	<b>\$2,508.40</b>	<b>\$1,458.33</b>	<b>\$1,050.07</b>	<b>\$8,309.43</b>	<b>\$5,833.32</b>	<b>\$2,476.11</b>	<b>\$17,500.00</b>
<b>TOTAL INCOME</b>	<b>\$2,508.40</b>	<b>\$1,458.33</b>	<b>\$1,050.07</b>	<b>\$8,309.43</b>	<b>\$5,833.32</b>	<b>\$2,476.11</b>	<b>\$17,500.00</b>
<b>EXPENSES AND RESERVE FUNDING</b>							
<b>Operating Expenses</b>							
50-5120 Office Admin.	751.38	83.33	(668.05)	1,787.21	333.32	(1,453.89)	1,000.00
50-5170 Taxes Fee	-	27.08	27.08	-	108.32	108.32	325.00
50-5200 Accounting	625.00	625.00	-	2,934.60	2,500.00	(434.60)	7,500.00
50-5260 Insurance	-	166.67	166.67	930.00	666.68	(263.32)	2,000.00
50-5400 Electric	243.70	300.00	56.30	1,061.89	1,200.00	138.11	3,600.00
50-5410 Common Area Maint Contract	-	256.25	256.25	-	1,025.00	1,025.00	3,075.00
50-5420 Common Area Maintenance	98.14	-	(98.14)	98.14	-	(98.14)	-
<b>TOTAL Operating Expenses</b>	<b>\$1,718.22</b>	<b>\$1,458.33</b>	<b>(\$259.89)</b>	<b>\$6,811.84</b>	<b>\$5,833.32</b>	<b>(\$978.52)</b>	<b>\$17,500.00</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$1,718.22</b>	<b>\$1,458.33</b>	<b>(\$259.89)</b>	<b>\$6,811.84</b>	<b>\$5,833.32</b>	<b>(\$978.52)</b>	<b>\$17,500.00</b>
<b>NET INCREASE (DECREASE)</b>	<b>\$790.18</b>	<b>\$-</b>	<b>\$790.18</b>	<b>\$1,497.59</b>	<b>\$-</b>	<b>\$1,497.59</b>	<b>\$-</b>

**Assets**

**Operating Assets**

10-1000-00	SSB-Oper-	\$	6,027.27
10-1010-00	UMB Checking		22,241.06
10-1400-00	SSB-MM Sav-		150.13
10-1410-00	UMB Saving		20,020.79

**TOTAL Operating Assets** \$ 48,439.25

**Other Current Assets**

12-1200-00	Accounts Receivable	\$	5,495.00
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**TOTAL Other Current Assets** \$ 5,495.00

**Total Assets**

\$ 53,934.25

**Liabilities & Equity**

**Current Liabilities**

20-2030-00	Prepaid Assessments	\$	240.00
20-2050-00	Deferred Assessments		11,666.68

**TOTAL Current Liabilities** \$ 11,906.68

**Equity**

29-2960-00	Fund Balance	\$	40,529.98
	Net Income Gain / (Loss)	\$	1,497.59

**TOTAL Equity** \$ 42,027.57

**Total Liabilities & Equity**

\$ 53,934.25