

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,458.33	\$1,458.33	\$-	\$13,054.97	\$13,124.97	(\$70.00)	\$17,500.00
30-3020 Late Fees	120.00	125.00	(5.00)	2,964.53	1,125.00	1,839.53	1,500.00
30-3040 Fines	-	-	-	50.00	-	50.00	-
30-3050 Misc Income	-	-	-	2,025.00	-	2,025.00	-
30-3060 Interest Income	8.08	-	8.08	27.14	-	27.14	-
30-3070 A/R Interest	6.11	-	6.11	69.56	-	69.56	-
TOTAL Operating Income	\$1,592.52	\$1,583.33	\$9.19	\$18,191.20	\$14,249.97	\$3,941.23	\$19,000.00
TOTAL INCOME	\$1,592.52	\$1,583.33	\$9.19	\$18,191.20	\$14,249.97	\$3,941.23	\$19,000.00
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	441.54	500.00	58.46	5,325.20	4,500.00	(825.20)	6,000.00
50-5170 Taxes Fee	-	27.08	27.08	-	243.72	243.72	325.00
50-5200 Accounting	625.00	625.00	-	6,059.60	5,625.00	(434.60)	7,500.00
50-5260 Insurance	-	83.33	83.33	930.00	749.97	(180.03)	1,000.00
50-5270 Legal Expense	(1,935.00)	-	1,935.00	(1,935.00)	-	1,935.00	-
50-5400 Electric	236.15	-	(236.15)	2,238.59	-	(2,238.59)	-
50-5420 Common Area Maintenance	1,680.00	264.58	(1,415.42)	4,913.14	2,381.22	(2,531.92)	3,175.00
50-5450 Community Dumpster	-	-	-	1,550.00	-	(1,550.00)	-
50-5510 Contingency	-	83.33	83.33	-	749.97	749.97	1,000.00
TOTAL Operating Expenses	\$1,047.69	\$1,583.32	\$535.63	\$19,081.53	\$14,249.88	(\$4,831.65)	\$19,000.00
TOTAL DISBURSEMENTS	\$1,047.69	\$1,583.32	\$535.63	\$19,081.53	\$14,249.88	(\$4,831.65)	\$19,000.00
NET INCREASE (DECREASE)	\$544.83	\$0.01	\$544.82	(\$890.33)	\$0.09	(\$890.42)	\$-

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	16,677.02
10-1010-00	UMB Checking - 7121		2,946.33
10-1400-00	SSB-MM Sav-2752		15,175.39
10-1410-00	UMB Saving - 7858		5,021.56

TOTAL Operating Assets \$ 39,820.30

Other Current Assets

12-1200-00	Accounts Receivable	\$	5,388.21
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TOTAL Other Current Assets \$ 5,388.21

Total Assets

\$ 45,208.51

Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	1,193.83
20-2050-00	Deferred Assessments		4,375.03

TOTAL Current Liabilities \$ 5,568.86

Equity

29-2960-00	Fund Balance	\$	40,529.98
	Net Income Gain / (Loss)	\$	(890.33)

TOTAL Equity \$ 39,639.65

Total Liabilities & Equity

\$ 45,208.51