

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,458.33	\$1,458.33	\$-	\$8,679.98	\$8,749.98	(\$70.00)	\$17,500.00
30-3020 Late Fees	490.00	125.00	365.00	2,274.53	750.00	1,524.53	1,500.00
30-3040 Fines	-	-	-	50.00	-	50.00	-
30-3050 Misc Income	125.00	-	125.00	2,025.00	-	2,025.00	-
30-3060 Interest Income	1.13	-	1.13	2.33	-	2.33	-
30-3070 A/R Interest	16.45	-	16.45	43.71	-	43.71	-
TOTAL Operating Income	\$2,090.91	\$1,583.33	\$507.58	\$13,075.55	\$9,499.98	\$3,575.57	\$19,000.00
TOTAL INCOME	\$2,090.91	\$1,583.33	\$507.58	\$13,075.55	\$9,499.98	\$3,575.57	\$19,000.00
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	883.70	500.00	(383.70)	3,608.40	3,000.00	(608.40)	6,000.00
50-5170 Taxes Fee	-	27.08	27.08	-	162.48	162.48	325.00
50-5200 Accounting	625.00	625.00	-	4,184.60	3,750.00	(434.60)	7,500.00
50-5260 Insurance	-	83.33	83.33	930.00	499.98	(430.02)	1,000.00
50-5400 Electric	235.29	-	(235.29)	1,531.04	-	(1,531.04)	-
50-5420 Common Area Maintenance	941.00	264.58	(676.42)	2,960.14	1,587.48	(1,372.66)	3,175.00
50-5510 Contingency	950.00	83.33	(866.67)	950.00	499.98	(450.02)	1,000.00
TOTAL Operating Expenses	\$3,634.99	\$1,583.32	(\$2,051.67)	\$14,164.18	\$9,499.92	(\$4,664.26)	\$19,000.00
TOTAL DISBURSEMENTS	\$3,634.99	\$1,583.32	(\$2,051.67)	\$14,164.18	\$9,499.92	(\$4,664.26)	\$19,000.00
NET INCREASE (DECREASE)	(\$1,544.08)	\$0.01	(\$1,544.09)	(\$1,088.63)	\$0.06	(\$1,088.69)	\$-

Assets

Operating Assets

10-1000-00	SSB-Oper-	\$	20,549.13
10-1010-00	UMB Checking		3,897.53
10-1400-00	SSB-MM Sav-		15,150.83
10-1410-00	UMB Saving		5,021.31

TOTAL Operating Assets \$ 44,618.80

Other Current Assets

12-1200-00	Accounts Receivable	\$	3,901.02
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TOTAL Other Current Assets \$ 3,901.02

Total Assets

\$ 48,519.82

Liabilities & Equity

Current Liabilities

20-2000-00	Accounts Payable	\$	13.45
20-2030-00	Prepaid Assessments		315.00
20-2050-00	Deferred Assessments		8,750.02

TOTAL Current Liabilities \$ 9,078.47

Equity

29-2960-00	Fund Balance	\$	40,529.98
	Net Income Gain / (Loss)	\$	(1,088.63)

TOTAL Equity \$ 39,441.35

Total Liabilities & Equity

\$ 48,519.82