

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>Operating Income</b>							
30-3010 Association Dues	\$1,458.33	\$1,458.33	\$-	\$10,138.31	\$10,208.31	(\$70.00)	\$17,500.00
30-3020 Late Fees	375.00	125.00	250.00	2,649.53	875.00	1,774.53	1,500.00
30-3040 Fines	-	-	-	50.00	-	50.00	-
30-3050 Misc Income	-	-	-	2,025.00	-	2,025.00	-
30-3060 Interest Income	8.36	-	8.36	10.69	-	10.69	-
30-3070 A/R Interest	12.69	-	12.69	56.40	-	56.40	-
<b>TOTAL Operating Income</b>	<b>\$1,854.38</b>	<b>\$1,583.33</b>	<b>\$271.05</b>	<b>\$14,929.93</b>	<b>\$11,083.31</b>	<b>\$3,846.62</b>	<b>\$19,000.00</b>
<b>TOTAL INCOME</b>	<b>\$1,854.38</b>	<b>\$1,583.33</b>	<b>\$271.05</b>	<b>\$14,929.93</b>	<b>\$11,083.31</b>	<b>\$3,846.62</b>	<b>\$19,000.00</b>
<b>EXPENSES AND RESERVE FUNDING</b>							
<b>Operating Expenses</b>							
50-5120 Office Admin.	(279.34)	500.00	779.34	3,315.61	3,500.00	184.39	6,000.00
50-5170 Taxes Fee	-	27.08	27.08	-	189.56	189.56	325.00
50-5200 Accounting	625.00	625.00	-	4,809.60	4,375.00	(434.60)	7,500.00
50-5260 Insurance	-	83.33	83.33	930.00	583.31	(346.69)	1,000.00
50-5400 Electric	235.79	-	(235.79)	1,766.83	-	(1,766.83)	-
50-5420 Common Area Maintenance	(707.00)	264.58	971.58	2,253.14	1,852.06	(401.08)	3,175.00
50-5510 Contingency	-	83.33	83.33	950.00	583.31	(366.69)	1,000.00
<b>TOTAL Operating Expenses</b>	<b>(\$125.55)</b>	<b>\$1,583.32</b>	<b>\$1,708.87</b>	<b>\$14,025.18</b>	<b>\$11,083.24</b>	<b>(\$2,941.94)</b>	<b>\$19,000.00</b>
<b>TOTAL DISBURSEMENTS</b>	<b>(\$125.55)</b>	<b>\$1,583.32</b>	<b>\$1,708.87</b>	<b>\$14,025.18</b>	<b>\$11,083.24</b>	<b>(\$2,941.94)</b>	<b>\$19,000.00</b>
<b>NET INCREASE (DECREASE)</b>	<b>\$1,979.93</b>	<b>\$0.01</b>	<b>\$1,979.92</b>	<b>\$904.75</b>	<b>\$0.07</b>	<b>\$904.68</b>	<b>\$-</b>

**Assets**

**Operating Assets**

10-1000-00	SSB-Oper-	\$	19,078.34
10-1010-00	UMB Checking		3,581.03
10-1400-00	SSB-MM Sav-		15,159.19
10-1410-00	UMB Saving		5,021.31

**TOTAL Operating Assets** \$ 42,839.87

**Other Current Assets**

12-1200-00	Accounts Receivable	\$	6,276.61
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**TOTAL Other Current Assets** \$ 6,276.61

**Total Assets**

\$ 49,116.48

**Liabilities & Equity**

**Current Liabilities**

20-2030-00	Prepaid Assessments	\$	390.06
20-2050-00	Deferred Assessments		7,291.69

**TOTAL Current Liabilities** \$ 7,681.75

**Equity**

29-2960-00	Fund Balance	\$	40,529.98
	Net Income Gain / (Loss)	\$	904.75

**TOTAL Equity** \$ 41,434.73

**Total Liabilities & Equity**

\$ 49,116.48