

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,539.79	\$1,539.79	\$-	\$1,539.79	\$1,539.79	\$-	\$18,477.50
30-3020 Late Fees	75.00	125.00	(50.00)	75.00	125.00	(50.00)	1,500.00
30-3050 Misc Income	(402.44)	-	(402.44)	(402.44)	-	(402.44)	-
30-3060 Interest Income	8.93	-	8.93	8.93	-	8.93	-
30-3070 A/R Interest	2.35	-	2.35	2.35	-	2.35	-
TOTAL Operating Income	\$1,223.63	\$1,664.79	(\$441.16)	\$1,223.63	\$1,664.79	(\$441.16)	\$19,977.50
TOTAL INCOME	\$1,223.63	\$1,664.79	(\$441.16)	\$1,223.63	\$1,664.79	(\$441.16)	\$19,977.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	78.80	500.00	421.20	78.80	500.00	421.20	6,000.00
50-5170 Audit/Taxes Fee	-	-	-	-	-	-	2,325.00
50-5200 Accounting	625.00	625.00	-	625.00	625.00	-	7,500.00
50-5260 Insurance	1,148.64	1,000.00	(148.64)	1,148.64	1,000.00	(148.64)	1,000.00
50-5270 Legal Expense	1,809.50	83.33	(1,726.17)	1,809.50	83.33	(1,726.17)	1,000.00
50-5400 Electric	265.35	250.00	(15.35)	265.35	250.00	(15.35)	3,000.00
50-5420 Common Area Maintenance	980.00	-	(980.00)	980.00	-	(980.00)	8,000.00
50-5510 Contingency	-	83.33	83.33	-	83.33	83.33	1,000.00
TOTAL Operating Expenses	\$4,907.29	\$2,541.66	(\$2,365.63)	\$4,907.29	\$2,541.66	(\$2,365.63)	\$29,825.00
TOTAL DISBURSEMENTS	\$4,907.29	\$2,541.66	(\$2,365.63)	\$4,907.29	\$2,541.66	(\$2,365.63)	\$29,825.00
NET INCREASE (DECREASE)	(\$3,683.66)	(\$876.87)	(\$2,806.79)	(\$3,683.66)	(\$876.87)	(\$2,806.79)	(\$9,847.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	7,279.63
10-1010-00	UMB Checking - 7121		1,974.93
10-1400-00	SSB-MM Sav-2752		15,208.93
10-1410-00	UMB Saving - 7858		5,021.81

TOTAL Operating Assets	\$	\$ 29,485.30
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Other Current Assets

12-1200-00	Accounts Receivable	\$	7,365.14
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TOTAL Other Current Assets	\$	\$ 7,365.14
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Total Assets

\$	36,850.44
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	6,360.15
20-2050-00	Deferred Assessments		(1,539.75)

TOTAL Current Liabilities	\$	\$ 4,820.40
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Equity

29-2960-00	Fund Balance	\$	35,713.70
	Net Income Gain / (Loss)	\$	(3,683.66)

TOTAL Equity	\$	\$ 32,030.04
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Total Liabilities & Equity

\$	36,850.44
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