

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,539.79	\$1,539.79	\$-	\$3,079.58	\$3,079.58	\$-	\$18,477.50
30-3020 Late Fees	-	125.00	(125.00)	75.00	250.00	(175.00)	1,500.00
30-3050 Misc Income	402.44	-	402.44	-	-	-	-
30-3060 Interest Income	7.85	-	7.85	16.78	-	16.78	-
30-3070 A/R Interest	2.82	-	2.82	5.17	-	5.17	-
TOTAL Operating Income	\$1,952.90	\$1,664.79	\$288.11	\$3,176.53	\$3,329.58	(\$153.05)	\$19,977.50
TOTAL INCOME	\$1,952.90	\$1,664.79	\$288.11	\$3,176.53	\$3,329.58	(\$153.05)	\$19,977.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	153.55	500.00	346.45	232.35	1,000.00	767.65	6,000.00
50-5170 Audit/Taxes Fee	-	-	-	-	-	-	2,325.00
50-5200 Accounting	625.00	625.00	-	1,250.00	1,250.00	-	7,500.00
50-5260 Insurance	-	-	-	1,148.64	1,000.00	(148.64)	1,000.00
50-5270 Legal Expense	1,134.50	83.33	(1,051.17)	2,944.00	166.66	(2,777.34)	1,000.00
50-5400 Electric	271.22	250.00	(21.22)	536.57	500.00	(36.57)	3,000.00
50-5420 Common Area Maintenance	-	-	-	980.00	-	(980.00)	8,000.00
50-5510 Contingency	-	83.33	83.33	-	166.66	166.66	1,000.00
TOTAL Operating Expenses	\$2,184.27	\$1,541.66	(\$642.61)	\$7,091.56	\$4,083.32	(\$3,008.24)	\$29,825.00
TOTAL DISBURSEMENTS	\$2,184.27	\$1,541.66	(\$642.61)	\$7,091.56	\$4,083.32	(\$3,008.24)	\$29,825.00
NET INCREASE (DECREASE)	(\$231.37)	\$123.13	(\$354.50)	(\$3,915.03)	(\$753.74)	(\$3,161.29)	(\$9,847.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	7,285.64
10-1010-00	UMB Checking - 7121		1,974.93
10-1400-00	SSB-MM Sav-2752		15,216.78
10-1410-00	UMB Saving - 7858		5,021.81

TOTAL Operating Assets	\$	\$ 29,499.16
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Other Current Assets

12-1200-00	Accounts Receivable	\$	7,367.96
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TOTAL Other Current Assets	\$	\$ 7,367.96
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Total Assets	\$	36,867.12
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	8,147.99
20-2050-00	Deferred Assessments		(3,079.54)

TOTAL Current Liabilities	\$	\$ 5,068.45
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Equity

29-2960-00	Fund Balance	\$	35,713.70
	Net Income Gain / (Loss)	\$	(3,915.03)

TOTAL Equity	\$	\$ 31,798.67
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Total Liabilities & Equity	\$	36,867.12
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