

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,458.33	\$1,458.33	\$-	\$11,596.64	\$11,666.64	(\$70.00)	\$17,500.00
30-3020 Late Fees	195.00	125.00	70.00	2,844.53	1,000.00	1,844.53	1,500.00
30-3040 Fines	-	-	-	50.00	-	50.00	-
30-3050 Misc Income	-	-	-	2,025.00	-	2,025.00	-
30-3060 Interest Income	8.37	-	8.37	19.06	-	19.06	-
30-3070 A/R Interest	7.05	-	7.05	63.45	-	63.45	-
TOTAL Operating Income	\$1,668.75	\$1,583.33	\$85.42	\$16,598.68	\$12,666.64	\$3,932.04	\$19,000.00
TOTAL INCOME	\$1,668.75	\$1,583.33	\$85.42	\$16,598.68	\$12,666.64	\$3,932.04	\$19,000.00
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	1,568.05	500.00	(1,068.05)	4,883.66	4,000.00	(883.66)	6,000.00
50-5170 Taxes Fee	-	27.08	27.08	-	216.64	216.64	325.00
50-5200 Accounting	625.00	625.00	-	5,434.60	5,000.00	(434.60)	7,500.00
50-5260 Insurance	-	83.33	83.33	930.00	666.64	(263.36)	1,000.00
50-5400 Electric	235.61	-	(235.61)	2,002.44	-	(2,002.44)	-
50-5420 Common Area Maintenance	980.00	264.58	(715.42)	3,233.14	2,116.64	(1,116.50)	3,175.00
50-5450 Misc Maint	600.00	-	(600.00)	600.00	-	(600.00)	-
50-5510 Contingency	-	83.33	83.33	950.00	666.64	(283.36)	1,000.00
TOTAL Operating Expenses	\$4,008.66	\$1,583.32	(\$2,425.34)	\$18,033.84	\$12,666.56	(\$5,367.28)	\$19,000.00
TOTAL DISBURSEMENTS	\$4,008.66	\$1,583.32	(\$2,425.34)	\$18,033.84	\$12,666.56	(\$5,367.28)	\$19,000.00
NET INCREASE (DECREASE)	(\$2,339.91)	\$0.01	(\$2,339.92)	(\$1,435.16)	\$0.08	(\$1,435.24)	\$-

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	16,723.96
10-1010-00	UMB Checking - 7121		2,937.33
10-1400-00	SSB-MM Sav-2752		15,167.56
10-1410-00	UMB Saving - 7858		5,021.31

TOTAL Operating Assets \$ 39,850.16

Other Current Assets

12-1200-00	Accounts Receivable	\$	5,468.08
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TOTAL Other Current Assets \$ 5,468.08

Total Assets \$ 45,318.24

Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	390.06
20-2050-00	Deferred Assessments		5,833.36

TOTAL Current Liabilities \$ 6,223.42

Equity

29-2960-00	Fund Balance	\$	40,529.98
	Net Income Gain / (Loss)	\$	(1,435.16)

TOTAL Equity \$ 39,094.82

Total Liabilities & Equity \$ 45,318.24