

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,539.79	\$1,539.79	\$-	\$13,858.11	\$13,858.11	\$-	\$18,477.50
30-3020 Late Fees	25.00	125.00	(100.00)	1,809.00	1,125.00	684.00	1,500.00
30-3060 Interest Income	12.83	-	12.83	93.27	-	93.27	-
30-3070 A/R Interest	2.92	-	2.92	39.86	-	39.86	-
TOTAL Operating Income	\$1,580.54	\$1,664.79	(\$84.25)	\$15,800.24	\$14,983.11	\$817.13	\$19,977.50
TOTAL INCOME	\$1,580.54	\$1,664.79	(\$84.25)	\$15,800.24	\$14,983.11	\$817.13	\$19,977.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	555.40	500.00	(55.40)	1,897.57	4,500.00	2,602.43	6,000.00
50-5170 Audit/Taxes Fee	-	-	-	2,200.00	2,325.00	125.00	2,325.00
50-5200 Accounting	625.00	625.00	-	5,625.00	5,625.00	-	7,500.00
50-5260 Insurance	-	-	-	1,148.64	1,000.00	(148.64)	1,000.00
50-5270 Legal Expense	790.00	83.33	(706.67)	4,246.97	749.97	(3,497.00)	1,000.00
50-5400 Electric	253.83	250.00	(3.83)	2,311.30	2,250.00	(61.30)	3,000.00
50-5420 Common Area Maintenance	1,752.00	1,600.00	(152.00)	3,598.00	8,000.00	4,402.00	8,000.00
50-5510 Contingency	-	83.33	83.33	-	749.97	749.97	1,000.00
TOTAL Operating Expenses	\$3,976.23	\$3,141.66	(\$834.57)	\$21,027.48	\$25,199.94	\$4,172.46	\$29,825.00
TOTAL DISBURSEMENTS	\$3,976.23	\$3,141.66	(\$834.57)	\$21,027.48	\$25,199.94	\$4,172.46	\$29,825.00
NET INCREASE (DECREASE)	(\$2,395.69)	(\$1,476.87)	(\$918.82)	(\$5,227.24)	(\$10,216.83)	\$4,989.59	(\$9,847.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	902.31
10-1010-00	UMB Checking - 7121		1,601.22
10-1400-00	SSB-MM Sav-2752		22,792.52
10-1410-00	UMB Saving - 7858		5,022.56

TOTAL Operating Assets	\$	\$ 30,318.61
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Other Current Assets

12-1200-00	Accounts Receivable	\$	6,130.87
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TOTAL Other Current Assets	\$	\$ 6,130.87
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Total Assets

\$	36,449.48
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	1,343.59
20-2050-00	Deferred Assessments		4,619.43

TOTAL Current Liabilities	\$	\$ 5,963.02
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Equity

29-2960-00	Fund Balance	\$	35,713.70
	Net Income Gain / (Loss)	\$	(5,227.24)

TOTAL Equity	\$	\$ 30,486.46
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Total Liabilities & Equity

\$	36,449.48
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