

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$1,539.85	\$1,539.81	\$0.04	\$18,477.54	\$18,477.50	\$0.04	\$18,477.50
30-3020 Late Fees	45.00	125.00	(80.00)	1,944.00	1,500.00	444.00	1,500.00
30-3060 Interest Income	7.56	-	7.56	114.68	-	114.68	-
30-3070 A/R Interest	1.47	-	1.47	44.27	-	44.27	-
TOTAL Operating Income	\$1,593.88	\$1,664.81	(\$70.93)	\$20,580.49	\$19,977.50	\$602.99	\$19,977.50
TOTAL INCOME	\$1,593.88	\$1,664.81	(\$70.93)	\$20,580.49	\$19,977.50	\$602.99	\$19,977.50
EXPENSES AND RESERVE FUNDING							
Operating Expenses							
50-5120 Office Admin.	83.12	500.00	416.88	2,829.60	6,000.00	3,170.40	6,000.00
50-5170 Audit/Taxes Fee	-	-	-	2,200.00	2,325.00	125.00	2,325.00
50-5200 Accounting	625.00	625.00	-	7,500.00	7,500.00	-	7,500.00
50-5260 Insurance	-	-	-	1,148.64	1,000.00	(148.64)	1,000.00
50-5270 Legal Expense	-	83.37	83.37	4,246.97	1,000.00	(3,246.97)	1,000.00
50-5400 Electric	276.90	250.00	(26.90)	3,111.14	3,000.00	(111.14)	3,000.00
50-5420 Common Area Maintenance	-	-	-	3,598.00	8,000.00	4,402.00	8,000.00
50-5510 Contingency	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
TOTAL Operating Expenses	\$985.02	\$1,541.74	\$556.72	\$24,634.35	\$29,825.00	\$5,190.65	\$29,825.00
TOTAL DISBURSEMENTS	\$985.02	\$1,541.74	\$556.72	\$24,634.35	\$29,825.00	\$5,190.65	\$29,825.00
NET INCREASE (DECREASE)	\$608.86	\$123.07	\$485.79	(\$4,053.86)	(\$9,847.50)	\$5,793.64	(\$9,847.50)

Assets

Operating Assets

10-1000-00	SSB-Oper- 2749	\$	8,849.98
10-1010-00	UMB Checking - 7121		1,391.26
10-1400-00	SSB-MM Sav-2752		12,813.67
10-1410-00	UMB Saving - 7858		5,022.82

TOTAL Operating Assets	\$	\$ 28,077.73
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Other Current Assets

12-1200-00	Accounts Receivable	\$	5,521.46
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TOTAL Other Current Assets	\$	\$ 5,521.46
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Total Assets

\$	33,599.19
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	1,939.35
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TOTAL Current Liabilities	\$	\$ 1,939.35
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Equity

29-2960-00	Fund Balance	\$	35,713.70
	Net Income Gain / (Loss)	\$	(4,053.86)

TOTAL Equity	\$	\$ 31,659.84
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Total Liabilities & Equity

\$	33,599.19
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