

## Fountain Valley Ranch HOA Filing #7

2022 Budget

**Homes:** 250

**Annual Dues:** \$70

**Late Fees:** \$15

	<u>Income</u>
250 Homes @ \$70	\$17,500
10 Homes @ \$15	\$150
10 Certified Income/Home Sales @ \$125	\$1,250
<b>Total Income</b>	<b><u>\$18,900</u></b>

### General & Administration

Accountant	-\$2,500
Administrative Services	-\$3,600
Office Supplies	-\$1,000
Tax Prep.	-\$300
Insurance	-\$950
Postage	-\$400 <i>Lower in 2022, not mailing newsletters</i>
Po Box Rental	-\$100
Storage Unit Rental	-\$1,100
Annual Meeting Expense	-\$100 <i>Donation to FD, Annual Meeting</i>
Holiday Decoration Contest	-\$100
Spring/Fall Clean Up/Dumpsters	-\$1,900 <i>Estimating \$700 increase over 2020, \$350 over 2021</i>
Website	-\$1,335
<b>Total General &amp; Admin</b>	<b><u>-\$13,385</u></b>

### Common Expenses

Utilities/Street Lights	-\$4,500 <i>Estimating operational increases</i>
Mowing/Trimming Common Areas	-\$4,500 <i>Estimating operational increases</i>
<b>Total Common Expenses</b>	<b><u>-\$9,000</u></b>

### Total Summary

Total Projected Expenses	-\$22,385
Total Projected Income	\$18,900
Net Income/Loss	<b><u>-\$3,485</u> <i>Negative</i></b>