

Fountain Valley Ranch HOA Filing 7

2021 Budget

Homes: 250 Annual Dues: \$70 per home Late Fees Charged Per Year: \$15 per home

Income

240 Homes @ \$70	\$16,800
10 Homes @ \$85	\$850
10 Certified Income/Home Sales @ \$125	\$1250
<i>Total Income</i>	\$18,900

Expenses

General & Administration

Accountant	\$2,500
Administrative Services	\$4,600
Tax Prep.	\$300
Insurance	\$950
Postage	\$2,000
PO Box Rental	\$96
Storage Unit	\$1,056
Annual Meeting	\$0
Spring/Fall Clean Up & Dumpsters	\$500
Website	\$1,331
<i>Total General & Admin</i>	\$13,333

Common Expenses

Utilities/Street Lights(\$350 x 12)	\$4,200
Mowing/Trimming Common Areas	\$4,500
<i>Total Common</i>	\$8,700
<i>Projected Expenses</i>	\$22,033
<i>Total Projected Income</i>	\$18,900

Net Income/Loss **(\$3,133) Negative**